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Israel-American Industrial Development Bank Ltd.

The above Bank hereby announces the publication of a prospectus on March 21, 1960, concerning the issue of two series of 8 per cent Bonds 1960-1972 half-linked to the dollar, and half to the a.e.l. index, totalling IL5,000,000.

The main conditions of the issue are as follows:

The Bonds to be in the form of Bearer and Registered Bonds, and to carry 8 per cent interest, payable in two semi-annual instalments, on April 1 and October 1.

The interest to be exempt from payment of income tax, other than the 25 per cent deducted at source.

The Bonds to be redeemed during the years 1960-1972 in accordance with the terms stated in the Prospectus.

Subscription to open on March 21, 1960, at 3 p.m. and to close on April 1, 1960, at 12 o'clock noon.

The Bank reserves the right to end subscription before the closing date.

The Bank will apply for registration of the Bonds with the Tel Aviv Stock Exchange not later than June, 1960.

This notice is not to be considered as an invitation to subscribe for the purchase of the above Bonds.

Peasants Hold Kremlin to Ransom

Half of Russia's Farm Economy Still Under Private Ownership

By EDWARD CRANKSHAW

LONDON (CPA) —

In terms of two acres and a cow may seem far-fetched, but that little phrase in fact means more to the majority of Russians than the Sputnik does. Now it is by any means simply a matter of reactionary sentiment; the Soviet economy is still largely based on peasant agriculture. Above all interested in its own private plots and livestock.

After all, Mr. Khrushchev's talk about streamlining agriculture in the vast, mechanized spaces of the virgin lands of Kazakhstan and Western Siberia, this may seem an exaggerated statement. But it is not. Consider the latest figures produced by the Central Statistical Administration of the USSR.

Of all the cows in the land, 52 per cent are still owned by private individuals. Eighty-two per cent of the total egg production comes from privately-owned poultry. 203 billion eggs last year. Fifty-one per cent of all the milk and 51 per cent of all the meat comes from privately-owned livestock.

These official Soviet figures may surprise those who have come to think that Soviet agriculture has been completely collectivized and mechanized. They depress Mr. Khrushchev very much indeed. For what they mean is that the Soviet Union is dependent for just over half its milk and meat, and more than three-quarters of its eggs, on the self-centred toil of millions of peasants who put in their compulsory weekly stint on the land of the collectives to which they must all belong and then turn with relief to the cultivation of their own plots.

The campaign against private plots has been in full swing for years. Every possible inducement has been made to encourage the peasants to concentrate on the collectives. Sometimes the pressure has been harsh and brutal, sometimes mild—but it has always been in the same direction. And yet still the private plots flourish.

Lately Mr. Khrushchev has been doing his best to persuade the peasant individuals that they will do better for themselves by joining the collectives, concentrate on raising the level of collective production, and rely on payment in kind or in kind from the resultant pool. His own native village of Kalinovka has been turned into a working model of this development. And, indeed, on the better and richer collectives the number of privately owned animals has in fact fallen.

But not on the poorer collectives, which still predominate. Further, as the most prosperous collectives begin to move in the direction required by Mr. Khrushchev, the poorest of all, as they become more well-to-do, are increasing their private produce; peasants who could not afford to own even one cow a few years ago can now own two.

The First Secretary of the Georgian Central Committee had to report last December that although the party organization had "carried out a number of measures" to reduce private plots and the number of livestock kept for personal use, they had been unable to reach a level where the number of communal livestock exceeded the number of privately owned cattle.

In Georgia, too, the great producing area of the USSR, more than 50 per cent of the vineyards are still privately owned. The upshot of all this is that in 1955 (the last figures available) nearly 15 per cent of the able-bodied peasants failed to put in their full quota of work on the collectives and over five per cent did no collective work at all.

These figures are worth thinking about. For 30 years a supposed y. a. p. o. of a State has striven with might and main, and often with the most brutal means, to collectivize agriculture absolutely. In grain production and the big industrial crops it has succeeded. But for over half its meat and dairy produce the State still depends on individual labour.

In a word, the peasants are still holding the Government to ransom. (Copyright)

'Sweet and Tender'—Egyptian Version

By CHARLES F. ARNOT

CAIRO (NARA) —

"Let's make it more realistic," ordered the Egyptian movie director during rehearsal of a scene setting for the hero to kiss the heroine. Nasser, seated with a blow that broke his million-dollar nose and left him lying unconscious on the set.

When the producer and director realized what had happened to their half-starred female star, who is also one of Egypt's leading belly dancers, they turned in fury on the film hero and his friend, Nasser's chauffeur, who had been trying to restrain him.

Shooting has been suspended pending recovery of the two top stars.

Title of the film: "Sweet and Tender."

(Copyright)

Editor, The Jerusalem Post

ART TANGLE

Sir, — In view of the numerous articles and arguments which have appeared in the press in the last few weeks with regard to the Exhibition of Israel Art at the Museum of Modern Art in Paris, the Jerusalem Artists Committee and the Haifa Artists Committee wish to state the following:

All the statements in the press in this matter in the name of the Central Committee of the Artists and Sculptors Association of Israel, and the Haifa Artists Committee, were made without authority and on the initiative of the members of the Central Committee of the Tel Aviv Branch of the Association alone. The Central Committee of the Artists and Sculptors Association of Israel consists of seven members, three from Tel Aviv and four from Haifa and Jerusalem. All the actions referred to above were made without the knowledge and consent of the Jerusalem and Haifa members of the Association.

We have asked that those responsible for these actions, which are illegal and inconsistent with the rules of the Association, be called before the Association's Council. We request the impression that has already been made on the public by the articles that have appeared and the statements in the press will clarify the actual position.

Yours etc,
Jerusalem Artists Committee
Haifa Artists Committee
TAMARA SHAY
Jerusalem, March 28

HUMAN FALLIBILITY

Editor, The Jerusalem Post

Sir, — With all due respect, I think Mr. Preminger is a little mistaken in suggesting that Israel's "won't like the picture, as they don't like the book." In the opinion of many who have read "Ex-

Readers' Letters

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Teachers Shake Histadrut

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YESTERDAY'S PRESS

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Editor, The Jerusalem Post

Unwelcome Wedding Guest Worries British Government

By S.J. GOLDSMITH

Jerusalem Post Correspondent

LONDON. —

THERE will be an unwelcome guest at Princess Margaret's wedding — the South African Prime Minister, Dr. Hendrik Verwoerd.

Not even the worst enemies of the British Government would accuse it of supporting apartheid or of condoning racial discrimination of any kind. In fact, Prime Minister Macmillan made his position very clear during his recent visit to South Africa and was even congratulated afterwards by Labour leaders on this particular performance.

Since then, several things have happened — apart from the shootings, South Africa has announced its determination to become a republic. At the same time, Prime Minister Verwoerd indicated that he would attend the Commonwealth Prime Ministers' Conference in May. It was unthinkable not to invite him, along with all the other Commonwealth Prime Ministers, to Princess Margaret's wedding, which will be taking place during the Conference.

There is no inherent contradiction between becoming a republic and attending the Commonwealth Prime Ministers' Conference. India is a republic too. The Commonwealth is not of a piece. But the basic idea underlying the Commonwealth is that all its member-states share the common ideal of human liberty and equality. To accommodate inside the Commonwealth a country which deliberately, officially, practises racial discrimination on the present South African scale is another matter. On top of it, Dr. Verwoerd himself endorsed the action of the police and praised them for their "courage and efficiency." What will Mr. Nehru and Mr. Nkrumah say to that? They may even walk out. They will not approve either.

Yours etc.

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PEN FRIENDS

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He is very interested in correspondence with Israel. Apart from English, he knows French, German, and has just started to learn Hebrew.

Member of the United Nations Association.

Technion Research Spurs Ahead

Many Foreign Institutions Turn to Israel Scientists

By YAA'COV FRIEDLER

Jerusalem Post Reporter

HAIFA. —

ORDERS for research projects worth almost 12,000,000 have been placed with the Technion Research and Development Foundation for the current year. Nearly three quarters of the 42 projects will be financed by foreign institutions, including the Ford Foundation and other public bodies, mainly in the U.S.A. Half of the commissioned research is to be paid for in hard currency. No private enterprise in Israel has yet ordered any research for this year.

These orders represent a record for any single year since the Technion Research Foundation's establishment in 1952. In the past eight years, a total of 180 research projects, to the value of 112.5 million, were ordered and completed. Most of this year's projects are for a full 12-month period.

In an interview with The Jerusalem Post, the newly appointed director of the Technion Research Foundation, Mr. Yosef Karni, said that about one quarter of the projects this year have been ordered by the Housing Division of the Ministry of Labour. These concern various aspects of building technique and materials. The Ministry of Commerce and Industry has also financed several projects concerning the possibility and profitability of using local raw materials for various purposes. The large quantities of gypsum found in the

country, for instance, will be examined as a potential for building material, principally for the construction of interior walls and partitions. Another project aimed at the exploitation of Negev sands and earth for the production of paint industry pigment and a variety of building materials.

The Ford Foundation's projects include a study of the influence of climate on corrosion; a basic study of ventilation and sprinkler-irrigation. Projects ordered from abroad include mathematical research; cosmic ray studies; acoustics; hydraulics and soil mechanics.

Staff Incentives

Mr. Karni attributes the spurt in research orders to the appointment of a Vice-President, research staff, at the Technion. No less important is the fact that previous Technion projects have attracted widespread attention; that Technion staff members have participated in international scientific conferences; and that staff incentives of up to 50 per cent of their regular salaries for additional work on research.

The dollars paid for research by foreign bodies are still exchanged at the 12.50 per dollar rate by the Finance Ministry. However, your reporter learns that the Israel Research Council hopes shortly to be able to persuade the Treasury to grant researchers a premium for their dollar earnings.

Non-Profit Body

The Foundation, a non-profit organization, coordinates the work of the Institute's ten testing laboratories; finances research; and also deals with the registration of patents developed during research by Technion.

During the past three years, 20 patents in various fields were registered. The foundation pushes the patents, testing laboratories, and finances their registration on a 50-50 basis with the scientists. Two of the patents are already being exploited. This was in line with the second average, Mr. Karni said.

A.H.P.

Nigerian Student Sees Nasser—And Learns to Face Two Ways

By YAA'COV FRIEDLER

Jerusalem Post Reporter

HAIFA. —

THE Nigerian student on a scooter, Mr. Olabisi Ajala, who recently visited Israel, later went on to the Lebanon and U.A.R., where he was received by Nasser (left). The starry-eyed young man in the centre is the Syrian Minister of the Interior.

On his return to Haifa, Mr. Ajala, who is a student at the Technion, was interviewed by The Jerusalem Post. He said that he had been very impressed by the warmth and hospitality of the Israeli people, and that he had learned a great deal about the two ways of life in Israel.

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